

# Community College of Aurora (CCA)

## Student Living with Parents Out-of-State Tuition

### Costs in the 2020-21

	<b>\$25,172/y</b>
Tuition and Fees _____	\$ 13,896
Housing and Meals _____	\$ 4,402
Books and Supplies _____	\$ 1,800
Transportation _____	\$ 1,404
Other education costs _____	\$ 3,670

### Grants and Scholarships to pay for College

Total Grants and Scholarships ("Gift" Aid; No repayment)	\$ _____/yr
Grants and Scholarships from your School _____	\$ _____
Federal Pell Grant _____	\$ _____
Grants from your State _____	\$ _____
Transportation _____	\$ _____

### What You will pay for College

Net Costs \_\_\_\_\_ \$ \_\_\_\_\_/yr  
(Cost of Attendance minus total grants and

Options to pay net costs:

### Work Options

Work-Study (Federal, State, or Institutional) \_\_\_\_\_ \$ \_\_\_\_\_

### Loan Options\*

Federal Perkins Loan _____	\$ _____
Federal Direct Subsidized Loan _____	\$ _____
Federal Direct Unsubsidized Loan _____	\$ _____

\*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid

### Other Options

Family \_\_\_\_\_ \$ \_\_\_\_\_

(As calculated by the institution using information reported on the FAFSA or to your institution.)

- Payment plan offered by the institution
- Military and/or National Service Benefits
- Parent or Graduate PLUS loans
- Non-Federal private education loan
- American Opportunity Tax Credit \*

\*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Estimated cost of attendance is based on full time enrollment. Grants and Scholarships are based on eligibility for federal, state, and institutional funding. Your eligibility is determined through completion of the FAFSA and applications to varying grant/scholarship sources.

Housing, transportation, and other personal educational related expenses are estimated. Your actual costs may vary.

### Graduation Rate

Percentage of full-time students who graduate within 6



29

Low

Medium

High



### Loan Default Rate

Percentage of borrowers entering and repayment

16.9

11.3

This

National

### Median Borrowing

Students who borrow at CCA typically take out \$9,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$97.50 per month. Your borrowing



### Repaying Your Loans

To learn more about loan repayment choices and work out your Federal Loan Monthly payment, go to:

<http://studentaid.ed.gov/repay-loans/understand/plans>

### For more information and next steps:

Community College of Aurora  
Financial Aid Office  
16000 E. CentreTech Parkway  
Aurora, CO 80011  
Telephone: (303) 360-4709  
Email: [FinancialAid@CCAurora.edu](mailto:FinancialAid@CCAurora.edu)

# Glossary

**Cost of Attendance (COA):** The total amount (not including grants and scholarships) that it will cost you to go to school during the school year. COA includes tuition and fees, housing and meals, and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses such as an allowance for the rental or purchase of a personal computer, costs related to a disability, and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees, an allowance for books, supplies, and transportation, and dependent care expenses.

**Total Grants and Scholarships:** Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

**Net Costs:** An estimate of the actual costs that you or your family will need to pay during the school year to cover education expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your grants and scholarships.

**Work-Study:** A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

**Loans:** Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized loans, and Direct PLUS loans. You can find more information about federal loans at [StudentAid.gov](http://StudentAid.gov).

**Family Contribution (also referred to as Expected Family Contribution or EFC):** A number used by a school to calculate how much financial aid you are eligible to receive, if any. It is based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It is not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report, also known as the SAR.

**Graduation Rate:** The percentage of students who graduate from an institution. This shows who began their studies as a first-time, full-time degree-or certificate-seeking student and completed their degree or certificate within 150% of "normal time." For example, for a four-year school, the graduation rate would be the percentage of students who completed that program within six years or less.

**Loan Default Rate:** The percentage of student borrowers - both undergraduate and graduate - who have failed to repay their federal loans within three years of leaving a particular school. A low loan default rate could mean that the institution's students are earning enough income after leaving school to successfully repay their loans.

**Median Borrowing:** The amount in federal loans the typical undergraduate student takes out at a particular institution. It also indicates the monthly payments that an average student would pay on that amount using a 10-year repayment plan.